

Shanel Valley Academy
Multi-year Projection
As of Apr FY2023

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
SUMMARY						
Revenue						
LCFF Entitlement	1,425,407	1,764,358	2,213,911	2,330,625	2,473,617	2,543,219
Federal Revenue	529,169	416,101	257,890	271,355	275,180	279,039
Other State Revenues	681,191	682,270	668,037	685,915	690,070	694,136
Local Revenues	-	92,880	92,880	92,880	92,880	92,880
Fundraising and Grants	200,000	150,000	150,000	150,000	150,000	150,000
Total Revenue	2,835,768	3,105,609	3,382,718	3,530,774	3,681,746	3,759,274
Expenses						
Compensation and Benefits	1,495,728	2,202,315	2,630,321	2,723,749	2,809,917	2,898,899
Books and Supplies	517,655	318,582	254,464	234,288	244,607	255,264
Services and Other Operating Expenditures	622,352	683,354	693,534	718,301	744,718	767,505
Depreciation	44,746	44,407	44,407	44,407	44,407	44,407
Other Outflows	5,000	4,500	4,000	3,500	-	-
Total Expenses	2,685,480	3,253,158	3,626,726	3,724,245	3,843,649	3,966,075
Operating Income	150,287	(147,549)	(244,008)	(193,471)	(161,903)	(206,800)
Fund Balance						
Beginning Balance (Unaudited)	440,392	590,679	443,130	199,122	5,652	(156,251)
Audit Adjustment						
Beginning Balance (Audited)	440,392	590,679	443,130	199,122	5,652	(156,251)
Operating Income	150,287	(147,549)	(244,008)	(193,471)	(161,903)	(206,800)
Ending Fund Balance	590,679	443,130	199,122	5,652	(156,251)	(363,052)
Total Revenue Per ADA	24,667	23,980	21,525	21,830	22,131	21,984
Total Expenses Per ADA	23,360	25,119	23,078	23,026	23,104	23,193
Operating Income Per ADA	1,307	(1,139)	(1,553)	(1,196)	(973)	(1,209)
Fund Balance as a % of Expenses	22%	14%	5%	0%	-4%	-9%

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Key Assumptions						
Enrollment Breakdown						
TK	5	15	20	20	20	20
K	21	20	20	20	20	20
1	29	20	20	20	20	20
2	16	28	18	19	19	20
3	11	16	26	18	19	20
4	24	11	15	25	17	20
5	9	24	11	15	22	18
6	10	6	20	10	15	22
7	-	-	10	18	10	15
8	-	-	10	10	18	10
Total Enrolled	125	140	170	175	180	185
ADA %						
K-3	91.4%	92.5%	92.5%	92.5%	92.5%	92.5%
4-6	93.0%	92.5%	92.5%	92.5%	92.5%	92.5%
7-8			92.0%	92.0%	92.0%	92.0%
Average ADA %	92.0%	92.5%	92.4%	92.4%	92.4%	92.4%
ADA						
K-3	75	92	96	90	91	93
4-6	40	38	43	46	50	56
7-8	-	-	18	26	26	23
Total ADA	115	130	157	162	166	171
Demographic Information						
CALPADS Enrollment (for unduplicated % calc)	124	140	170	175	180	185
# Unduplicated (CALPADS)	91	98	119	123	127	131
# Free & Reduced Lunch (CALPADS)	81	91	111	114	117	120
# ELL (CALPADS)	19	21	26	27	28	29
New Students	22	16	30	5	5	5
School Information						
FTE's	27.1	41.6	45.6	45.6	45.6	45.6
Teachers	10	13	17	17	17	17
Certificated Pay Increases	3%	3%	3%	3%	3%	3%
Classified Pay Increases	3%	3%	3%	3%	3%	3%
# of school days	-	-	-	-	-	-
Default Expense Inflation Rate		2%	2%	2%	2%	2%

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REVENUE							
LCFF Entitlement							
8011	Charter Schools General Purpose Entitlement - State Aid	1,078,160	1,373,161	1,739,226	1,842,075	1,971,112	2,026,698
8012	Education Protection Account Entitlement	22,992	25,902	31,430	32,348	33,272	34,200
8096	Charter Schools in Lieu of Property Taxes	324,255	365,295	443,256	456,202	469,233	482,321
	SUBTOTAL - LCFF Entitlement	1,425,407	1,764,358	2,213,911	2,330,625	2,473,617	2,543,219
Federal Revenue							
8181	Special Education - Entitlement	11,681	14,370	16,189	19,644	20,218	20,795
8220	Child Nutrition Programs	150,825	173,331	175,301	177,311	179,362	181,444
8290	No Child Left Behind	-	165,000	-	-	-	-
8291	Title I	23,450	28,350	31,850	38,850	39,900	40,950
8292	Title II	3,350	4,050	4,550	5,550	5,700	5,850
8294	Title IV	10,000	10,000	10,000	10,000	10,000	10,000
8295	Title V	-	20,000	20,000	20,000	20,000	20,000
8297	PY Federal - Not Accrued	7,533	-	-	-	-	-
8298	Implementation Grant	318,330	-	-	-	-	-
8299	All Other Federal Revenue	4,000	1,000	-	-	-	-
	SUBTOTAL - Federal Revenue	529,169	416,101	257,890	271,355	275,180	279,039
Other State Revenue							
8381	Special Education - Entitlement (State)	64,064	72,172	87,575	90,133	92,707	95,293
8520	Child Nutrition - State	26,163	74,148	24,367	24,590	24,818	25,049
8550	Mandated Cost Reimbursements	1,714	2,280	2,659	3,333	3,542	3,643
8560	State Lottery Revenue	28,457	32,059	38,900	40,037	41,180	42,329
8590	All Other State Revenue	560,794	501,612	514,535	527,822	527,822	527,822
	SUBTOTAL - Other State Revenue	681,191	682,270	668,037	685,915	690,070	694,136
Local Revenue							
8672	Pre School Tuition-Based Fees	-	92,880	92,880	92,880	92,880	92,880
	SUBTOTAL - Local Revenue	-	92,880	92,880	92,880	92,880	92,880
Fundraising and Grants							
8802	Donations - Private	200,000	150,000	150,000	150,000	150,000	150,000
	SUBTOTAL - Fundraising and Grants	200,000	150,000	150,000	150,000	150,000	150,000
TOTAL REVENUE		2,835,768	3,105,609	3,382,718	3,530,774	3,681,746	3,759,274

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EXPENSES						
Compensation & Benefits						
Certificated Salaries						
1100 Teachers Salaries	409,840	616,814	885,808	911,408	938,750	966,913
1103 Teacher - Substitute Pay	34,120	6,304	6,493	6,687	6,888	7,095
1148 Teacher - Special Ed	67,000	85,000	87,550	90,177	92,882	95,668
1300 Certificated Supervisor & Administrator Salaries	105,000	110,000	113,300	116,699	120,200	123,806
1900 Certificated Other Salaries	-	95,000	97,850	100,786	103,809	106,923
SUBTOTAL - Certificated Salaries	615,960	913,118	1,191,001	1,225,757	1,262,529	1,300,405
Classified Salaries						
2100 Classified Instructional Aide Salaries	194,460	268,818	274,984	283,233	291,730	300,482
2103 Classified SPED Aide	-	51,600	53,148	54,742	56,385	58,076
2200 Classified Support Salaries	83,064	109,913	113,210	116,607	120,105	123,708
2300 Classified Supervisor & Administrator Salaries	70,000	75,000	77,250	79,568	81,955	84,413
2400 Classified Clerical & Office Salaries	127,900	201,137	207,171	213,386	219,788	226,381
2905 Other Classified - After School	51,400	52,942	77,668	90,565	93,282	96,081
2935 Other Classified - Substitute	20,934	38,563	39,720	40,912	42,139	43,403
SUBTOTAL - Classified Salaries	547,758	797,973	843,152	879,013	905,383	932,545
Employee Benefits						
3100 STRS	122,901	193,157	246,795	254,013	261,633	269,482
3300 OASDI-Medicare-Alternative	49,130	68,198	75,501	78,560	80,917	83,345
3400 Health & Welfare Benefits	134,750	192,938	234,998	246,748	259,085	272,039
3500 Unemployment Insurance	13,592	19,821	18,533	18,610	18,690	18,753
3600 Workers Comp Insurance	11,637	17,111	20,342	21,048	21,679	22,330
SUBTOTAL - Employee Benefits	332,010	491,224	596,169	618,979	642,005	665,949
Books & Supplies						
4100 Approved Textbooks & Core Curricula Materials	90,200	14,000	17,340	18,207	19,102	20,025
4200 Books & Other Reference Materials	100,600	-	-	-	-	-
4320 Educational Software	6,250	7,000	8,670	9,104	9,551	10,012
4325 Instructional Materials & Supplies	1,100	7,000	8,670	9,104	9,551	10,012
4330 Office Supplies	8,466	6,500	8,670	8,843	9,020	9,201
4410 Classroom Furniture, Equipment & Supplies	80,000	15,100	5,202	5,306	5,412	5,520
4420 Computers: individual items less than \$5k	15,060	18,802	9,499	4,006	4,194	4,389
4430 Non Classroom Related Furniture, Equipment & Supplies	113,377	132,282	50,490	26,530	27,061	27,602
4710 Student Food Services	102,602	117,899	145,923	153,189	160,716	168,502

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SUBTOTAL - Books and Supplies	517,655	318,582	254,464	234,288	244,607	255,264
Services & Other Operating Expenses						
5300 Dues & Memberships	5,000	5,712	7,075	7,428	7,794	8,170
5400 Insurance	49,088	53,200	65,892	69,187	72,587	76,095
5450 Flood Insurance	36,869	37,607	38,359	39,126	39,909	40,707
5510 Utilities - Gas and Electric	35,558	32,200	42,500	44,815	47,218	49,711
5515 Janitorial, Gardening Services & Supplies	70,000	77,000	84,700	86,394	88,122	89,884
5520 Security	3,060	3,121	3,184	3,247	3,312	3,378
5525 Utilities - Waste	6,000	11,900	14,739	15,476	16,236	17,021
5530 Utilities - Water	10,200	10,500	13,005	13,655	14,326	15,019
5615 Repairs and Maintenance - Building	18,750	16,850	20,870	21,914	22,991	24,102
5803 Accounting Fees	12,750	13,005	13,265	13,530	13,801	14,077
5809 Banking Fees	500	-	-	-	-	-
5812 Business Services	118,721	145,401	159,544	165,192	171,059	172,858
5820 Consultants - Non Instructional - Custom 1	32,000	22,440	22,889	23,347	23,814	24,290
5824 District Oversight Fees	14,539	18,356	23,494	25,227	27,311	28,641
5836 Fingerprinting	2,072	3,242	3,625	3,698	3,772	3,847
5843 Interest - Loans Less than 1 Year	2,500	1,875	1,250	625	-	-
5845 Legal Fees	15,300	15,606	15,918	16,236	16,561	16,892
5851 Marketing and Student Recruiting	1,020	1,040	1,061	1,082	1,104	1,126
5852 Service 13	10,312	-	-	-	-	-
5857 Payroll Fees	4,144	6,484	7,251	7,396	7,544	7,695
5860 Printing and Reproduction	6,250	7,140	8,843	9,286	9,742	10,213
5861 Prior Yr Exp (not accrued)	27,078	-	-	-	-	-
5863 Professional Development	33,000	85,000	10,200	10,404	10,612	10,824
5869 Special Education Contract Instructors	60,000	68,544	84,897	89,141	93,522	98,042
5875 Staff Recruiting	1,224	1,248	1,273	1,299	1,325	1,351
5877 Student Activities	3,954	4,033	4,113	4,196	4,279	4,365
5878 Student Assessment	1,875	2,142	2,653	2,786	2,923	3,064
5880 Student Health Services	1,913	2,185	2,706	2,841	2,981	3,125
5881 Student Information System	25,150	25,928	27,009	27,644	28,295	28,960
5887 Technology Services	4,664	4,617	5,943	5,680	5,956	6,240
5905 Communications - Cell Phones	1,224	1,248	1,273	1,299	1,325	1,351
5915 Postage and Delivery	638	728	902	947	994	1,042
5920 Communications - Telephone & Fax	7,000	5,000	5,100	5,202	5,306	5,412
SUBTOTAL - Services & Other Operating Exp.	622,352	683,354	693,534	718,301	744,718	767,505
Depreciation Expense						
6900 Depreciation	44,746	44,407	44,407	44,407	44,407	44,407
SUBTOTAL - Depreciation Expense	44,746	44,407	44,407	44,407	44,407	44,407

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	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
Other Outflows						
7438 Long term debt - Interest	5,000	4,500	4,000	3,500	-	-
SUBTOTAL - Other Outflows	5,000	4,500	4,000	3,500	-	-
TOTAL EXPENSES	2,685,480	3,253,158	3,626,726	3,724,245	3,843,649	3,966,075